GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Department – Budget Release Order for an amount of Rs.75.00 Crores (Rupees Seventy five crores only) from the Budget provision of Rs.300.00 crores and release funds for the 4th quarter and authorise the Drawing & Disbursing Officer, Transport, Roads and Buildings Department to raise the bill and credit the amount of Rs.75.00 Crores to the PD account of Head of Account:8443-00-106-02-20-003-001-VN of Andhra Pradesh Road Development Corporation for payment of Principle and Interest on Bank loans/ NIDA - Administrative Sanction – Accorded – Orders – Issued.

TRANSPORT, ROADS AND BUILDINGS (ROADS-I) DEPARTMENT

G.O.Rt. No.2 Dated:01/01/2024.

Read the following:

1. G.O.Ms.No.45, Finance (Budget-I) Department, dated 11.04.2023.
2. G.O.Rt.No.165, T,R&B Department, dated 22.06.2023.
3. G.O.Rt.No.242, T,R&B Department, dated 18.08.2023.
4. G.O.Rt.No.288, T,R&B Department, dated 12.10.2023.
5. From the CE(R&B) SH & MD., APRDC, A.P., Vijayawada, Letter No.MD/APRDC/GM/AMCA/BE/2023 dated 15-12-2023.

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ORDER:-

1. In the reference 5th read above, the Chief Engineer (R&B) State Highways & Managing Director, Andhra Pradesh Road Development Corporation, A.P., Vijayawada has requested the Government to accord Administrative sanction for Rs.75.00 Crores (Rupees Seventy five crores only) from the Budget provision of Rs.300.00 Crores and release funds for the 4th quarter and authorize the Drawing & Disbursing Officer, Transport, Roads and Buildings Department to raise the bill and credit the amount of Rs.75.00 Crores to the PD account of Head of Account:8443-00-106-02-20-003-001-VN of Andhra Pradesh Road Development Corporation for timely payment of Principle and Interest on Bank loans/ NIDA to avoid penal interest.

2. After careful examination of the matter, Government hereby accord administrative sanction for an amount of Rs.75.00 Crores (Rupees Seventy five crores only) from the Budget provision of Rs.300.00 Crores and release funds for the 4th quarter.

3. The Assistant Secretary to Government and Drawing & Disbursing Officer, Transport, Roads & Buildings (OP) Department is requested to draw and disburse the amount of Rs.75.00 Crores (Rupees Seventy five crores only) out of the budgeted amount of Rs.300.00 Crores, to the PD account of Head of Account:8443-00-106-02-20-003-001-VN of Andhra Pradesh Road Development Corporation for timely re-payment of Principle and Interest on Bank loans/ NIDA to avoid penal interest.

(P.T.O)

4. The Transport, Roads & Buildings (OP) Department shall take immediate necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRADYUMNA PS
SECRETARY TO GOVERNMENT

To
The Transport, Roads & Buildings (OP) Department.
The Chief Engineer (R&B) State Highways & Managing Director, Andhra Pradesh Roads Development Corporation, A.P., Vijayawada.

Copy to:
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Pay and Accounts Officer, A.P., Vijayawada.
The Finance (FMU-TR&B) Department, A.P. Secretariat.
The PS to Hon'ble Minister (R&B), A.P. Secretariat.
SF/SC.

// FORWARDED:: BY ORDER//

SECTION OFFICER